



Press release

Marcolin Group - trade agreement signed with Luxottica Group for the transfer of the Dolce&Gabbana licence as of 1st October 2005.

Marcolin Group signed a trade agreement with Luxottica Group for the transfer of the licence for Dolce&Gabbana Eyewear and D&G Dolce&Gabbana Eyewear lines as of 1st October 2005.

Longarone, 23rd December 2004 – Marcolin Group and Luxottica Group have signed today an agreement approved by Dolce & Gabbana, which provides for an “amicable” transfer of Dolce&Gabbana Eyewear and D&G Dolce&Gabbana Eyewear lines in order to facilitate the distribution shift from Marcolin to Luxottica Group, to the benefit of all customers. The main benefit which arises out of this agreement is that from 1st October 2005 Luxottica Group will start selling a considerable portion of products, as of today manufactured and distributed by Marcolin, in particular ophthalmic frames. In addition, an agreement to provide after-sale service was reached.

The agreement also provides that, effective as of October 1st 2005 until December 31st 2005, even though Marcolin’s title over the licence agreement will continue until December 31st 2005, Luxottica Group will take over in the sale of Dolce & Gabbana Eyewear and D&G Dolce & Gabbana Eyewear lines paying to the licensor, on behalf of Marcolin, royalties on the turnover realized over the reference period.

Through this agreement Marcolin will not pay a portion of the last quarter guaranteed minimum turnover - fixed at around 1.8 million Euro - to Dolce & Gabbana.

However, this agreement will not include all markets since Marcolin will continue until December 31st 2005 to distribute Dolce&Gabbana Eyewear and D&G Dolce&Gabbana Eyewear lines in UAE, Qatar, Oman, Syria, Bahrain, Jordan, Japan, Korea, Australia and New Zealand, through its exclusive distributors.

The Marcolin Group is a leading company in the production and sale of prescription and sun glasses frames. It can rely on over 1,100 employees within its 4 global plants and 14 global branches. Its products portfolio includes: Dolce & Gabbana Eyewear, D&G Dolce & Gabbana Eyewear, Roberto Cavalli Eyewear, Costume National Eyewear, Montblanc Eyewear, Replay Eyes, Miss Sixty Glasses, Timberland, Mossimo Vision, Cover Girl Eyewear, Kenneth Cole, NBA Eyewear, The North Face Eyequipment. The Group also produces and sells a wide range of own brands including Marcolin and Cébé (ski goggles and sports glasses).

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