

Press Release

Shareholders' Meeting approves the 2008 financial statements and appoints a new director. Approval is also given for a new buy-back plan.

Longarone, April 28th 2009. The Meeting of the Shareholders of Marcolin S.p.A., which took place today in ordinary session at the first call, has unanimously approved the financial statements as at December 31st 2008, thus confirming the data announced to the market on March 25th 2009 via the dedicated press release. During the meeting the consolidated statements in relation to the 2008 financial year were also examined.

Key figures for the parent company Marcolin S.p.A.

Revenue: € 120.6 million (€ 110.8 mn in 2007, thus +8.8%)

EBITDA: € 11.2 mn (€ 10.4 mn in 2007)

EBIT: € 6.7 mn (€ 3.4 mn in 2007)

Net Result: € 1.5 mn (negative by € 1.8 mn in 2007)

Net Financial Position: negative by € 41.2 mn (compared with negative by € 38.9 mn at the end of 2007)

Summary of consolidated figures

Revenue: € 186.8 mn (€ 182.3 mn in 2007, thus +2.5% on 2007, or +4.9% at constant exchange rates)

EBITDA: € 20.9 mn (€ 10.6 mn in 2007)

EBIT: € 13.8 mn (-€ 0.1 mn in 2007)

Net Result: € 6.1 mn (negative by € 6.9 mn in 2007)

Net Financial Position: negative by € 32.7 mn (compared with negative by € 36.2 mn at the end of 2007)

The Meeting approved the proposal formulated by the Board of Directors, resolving not to distribute dividends but instead to allocate the trading profit as follows: € 73,000 to the Legal Reserve and € 1,388,000 to Profit Carried Forward.

The Meeting then appointed Antonio Abete to the Board of Directors, taken from a single list of candidates lodged by the subscribers to the Shareholders' voting pact, to which 44,220,112 shares were affiliated, representing 71.163% of the Marcolin S.p.A. Share Capital.

Mr Antonio Abete declared himself to be non-independent.

His curriculum vitae is available for public inspection on the company website, www.marcolin.com.

Finally, the Meeting approved a new buy-back plan, conditional on the discontinuation of that currently in place, whose provisions can be summarised as follows:

- to purchase treasury shares up to the maximum permitted by law and, therefore, up to a proportion of 10% of the share capital at the time, also taking into account the 681,000 treasury shares currently held by the Company, which represent approximately 1.10% of the share capital;
- the authorization to purchase will be valid for a period of eighteen months from the date of the meeting resolution and, also with reference to the treasury shares already in the portfolio, the authorization to dispose of them will be granted without constraints or time limits, using the methods permitted by law;

The objective of the acquisition of treasury shares is to contain anomalous movements in the share price and to stabilize trends and dealing patterns, in the face of distorting effects associated with excessive volatility or with poor liquidity in the stock. It may also be useful in support not

The logo for MARCOLIN EYEWEAR is displayed in white text on a black rectangular background. The word "MARCOLIN" is in a larger, bold, sans-serif font, and "EYEWEAR" is in a smaller, all-caps, sans-serif font directly below it.

only of the Managing Director's current incentive scheme but also of any other incentive schemes targeted at the directors and/or staff and/or contract workers of the Company or its subsidiaries. Pursuant to article 144-bis paragraph 4 of the CONSOB Issuers' Regulations, it is hereby notified that, with reference to the buy-back plan as approved by the resolution of April 29th 2008 and revoked as at today's date, the Company has not enacted any purchase and/or disposal operation on treasury shares.

Marcolin, listed on the Milan Stock Exchange, is a leading eyewear company which stands out in the luxury segment for the high quality of its products, attention to detail and prestige distribution. In 2008, the company produced and distributed approximately 5.5 million pairs of glasses in more than 600 different models. The portfolio of licensed brands includes: Cover Girl Eyewear, DSquared2 Eyewear, Ferrari, Hogan Eyewear, John Galiano Eyewear, Just Cavalli Eyewear, Kenneth Cole New York, Kenneth Cole Reaction, Miss Sixty Glasses, Montblanc Eyewear, Replay Eyes, Roberto Cavalli Eyewear, Timberland, Tod's Eyewear and Tom Ford Eyewear. Marcolin, C  b   and Web Eyewear feature among the Group's own brands.

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This press release is available online at www.marcolin.com (in the section in English)