

INFORMATIVE NOTE

Longarone, December 10, 2021

After a successful partnership that led Thélios - the eyewear joint-venture created between Marcolin and LVMH in 2017 - to become the LVMH eyewear expert, Marcolin and LVMH have jointly decided to embark Thélios on the next stage of its development and become fully integrated within LVMH.

As a result, Marcolin announces to have reached an agreement for LVMH to purchase the 49% stake held by Marcolin in Thélios. Separately, Marcolin will buy back the 10% stake LVMH owns in Marcolin acquired when Thélios was founded.

The transaction, which has a net consideration for Marcolin of €128 million, is expected to be completed before the year end.

On the closing date, the joint-venture agreement between Marcolin and LVMH will officially cease to exist.

About Marcolin:

Marcolin is a worldwide leading company in the eyewear industry founded in 1961 in the heart of the Veneto district. It stands out for the unique ability to combine craftsmanship with advanced technologies through the constant pursuit of excellence and continuous innovation. The portfolio includes the house brands Web, Marcolin and Viva and the licensed brands Tom Ford, Guess, adidas Sport, adidas Originals, Bally, Moncler, Max Mara, Sportmax, Ermenegildo Zegna, Longines, OMEGA, GCDS, Barton Perreira, Tod's, Emilio Pucci, BMW, Swarovski, MAX&Co., Covergirl, Kenneth Cole, Timberland, GANT, Harley-Davidson, Marciano, Skechers and Candie's. Through its own direct network and global partners, Marcolin distributes its products in more than 125 countries.

www.marcolin.com

