

# MARCOLIN

**Longarone (Belluno), April 28, 2023** — Marcolin Group (“Marcolin”) closed today a long-term license with The Estée Lauder Companies (“ELC”) for TOM FORD eyewear. This represents a substantial extension of Marcolin’s license with TOM FORD. The new license agreement is perpetual and provides for an upfront payment by Marcolin of \$250 million to TOM FORD, which is now owned by ELC. This was funded by a combination of cash on balance sheet and a capital increase of €75 million by Marcolin’s shareholders.

For additional information on the acquisition by The Estée Lauder Companies Inc. of the TOM FORD brand, please refer to: <https://bwnews.pr/3NmKBhb>

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This announcement constitutes a public disclosure of inside information by the Group under Regulation (EU) 596/2014 (16 April 2014).

**Marcolin Contacts: Investor Relations**  
**T. +39 0437 777111 – [invrel@marcolin.com](mailto:invrel@marcolin.com)**

**About Marcolin:**

Marcolin is a worldwide leading group in the eyewear industry founded in 1961 in the heart of the Veneto district, Italy. It stands out for the unique ability to combine craftsmanship with advanced technologies through the constant pursuit of excellence and continuous innovation. It signed a long-term license with The Estée Lauder Companies for TOM FORD eyewear as a substantial extension of its license with TOM FORD since 2005. Its portfolio includes proprietary brands, as well as more than twenty licensed brands. Through its own direct network and global partners, Marcolin distributes its products in more than 125 countries. At the end of 2022, Marcolin Group had about 2,000 employees and net sales of €547.4 million.  
[www.marcolin.com](http://www.marcolin.com)